

KEDIA ADVISORY

DAILY SPICES REPORT

22 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	25,278.00	25,900.00	24,750.00	25,550.00	2.59
TURMERIC	16-Apr-2027	25,700.00	26,612.00	25,500.00	26,260.00	2.62
JEERA	20-Nov-2026	26,470.00	26,735.00	25,545.00	26,175.00	-1.17
JEERA	18-Dec-2026	26,755.00	26,995.00	25,910.00	26,515.00	-1.23
DHANIYA	18-Dec-2026	17,000.00	17,274.00	16,880.00	17,176.00	0.57
DHANIYA	20-Jan-2027	17,030.00	17,296.00	16,950.00	17,034.00	-0.60

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	26,022.40	-0.69
Jeera	जोधपुर	26,000.00	-0.76
Dhaniya	गोंडल	16,533.95	0.16
Dhaniya	कोटा	16,665.45	0.15
Turmeric (Unpolished)	निजामाबाद	21,616.50	-0.46
Turmeric (Farmer Polish...)	निजामाबाद	22,803.30	-0.11

Currency Market Update

Currency	Country	Rates
USDINR	India	94.88
USDCNY	China	6.6755
USDBDT	Bangladesh	123.6750
USDHKD	Hongkong	7.8459
USDMYR	Malaysia	4.0828
USDAED	UAE	3.6725
EURUSD	Europe	1.1231

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	2.59	6.42	Fresh Buying
TURMERIC	16-Apr-2027	2.62	4.27	Fresh Buying
JEERA	20-Nov-2026	-1.17	-2.46	Long Unwinding
JEERA	18-Dec-2026	-1.23	18.83	Fresh Selling
DHANIYA	18-Dec-2026	0.57	2.46	Fresh Buying
DHANIYA	20-Jan-2027	-0.60	10.06	Fresh Selling

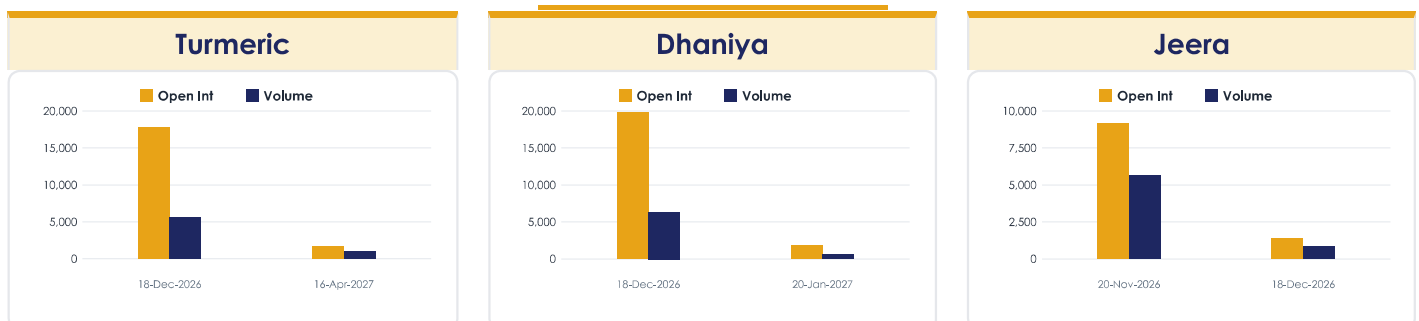
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	710	932
Apr-27	-	-	222
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	340
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	-142
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

SELL JEERA NOV @ 26300 SL ABOVE 26600 TGT 25800. NCDEX

Observations

Jeera trading range for the day is 24960-27340.

Jeera dropped on profit booking after prices rallied amid continued tightness in nearby months with traders monitoring sowing and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 26022.4 Rupees dropped by 0.69 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	26,175.00	27,340	26,760	26,150	25,570	24,960
JEERA	18-Dec-2026	26,515.00	27,560	27,040	26,470	25,950	25,390

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 17300 SL ABOVE 17600 TGT 16800. NCDEX

Observations

Dhaniya trading range for the day is 16720-17500.

Dhaniya prices gained as firm physical-market prices and tight availability supported buying interest.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16533.95 Rupees gained by 0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	17,176.00	17,500	17,340	17,110	16,950	16,720
DHANIYA	20-Jan-2027	17,034.00	17,440	17,240	17,090	16,890	16,750

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 25800 SL ABOVE 26100 TGT 25000. NCDEX

Observations

Turmeric trading range for the day is 24250-26550.

Turmeric prices gained on renewed demand and reduced stockist selling.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

Concerns were lingering amid worries about El Niño-type patterns and the potential impact of dry spells on yield formation in some turmeric growing states

In Nizamabad, a major spot market, the price ended at 22803.3 Rupees dropped by 0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	25,550.00	26,550	26,050	25,400	24,900	24,250
TURMERIC	16-Apr-2027	26,260.00	27,240	26,750	26,120	25,640	25,010

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Regd. Off.: Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan (W), Mumbai-421301

Mobile: +91 9619551022 | Email: info@kediaadvisory.com | www.kediaadvisory.com

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